

NEWS RELEASE
MAIN STREET IOWA

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Main Street Challenge Grant

Main Street Iowa and the Iowa Economic Development Authority (IEDA) are proud to announce the availability of Main Street Iowa Challenge Grants.

A state appropriation was made to the Iowa Economic Development Authority (IEDA) for the Main Street Iowa Program to assist participating cities improve the physical and economic health of their designated Main Street districts. This state appropriation will allow Main Street Iowa to offer matching Challenge Grants to participating communities for vertical infrastructure projects.

A maximum of \$925,000 in funds will be awarded to eligible applicants for bricks and mortar projects within designated Main Street Iowa districts. Hampton is a designated Main Street Iowa Community.

Main Street Iowa staff will review all applications for eligibility, project impact within the designated Main Street district, design appropriateness, innovation and utilization of the Iowa Green Streets Criteria. Successful applicants will be notified in writing of the grant awards.

All awarded projects must agree to provide Main Street Iowa with appropriate budgetary information and expenditures. Main Street Iowa also reserves the right to share this information, including before, during and after photographs of each project for educational and promotional purposes to further the mission of historic commercial district revitalization in the context of historic preservation.

ELIGIBILITY:

Main Street Iowa communities with current contracts who are meeting all contractual obligations including National Main Street Accreditation once within the past three years will be considered eligible for the Main Street Grant funds. Eligible projects must be within the designated Main Street district. Only the Main Street organization in participating communities may submit applications on behalf of local projects, properties and businesses. Awards will be made to the applicant Main Street organization, hereafter referred to as the Grantee, for disbursements to locally designated grant beneficiaries.

GRANT AMOUNTS:

Maximum awards for this grant round will be \$75,000. Minimum grants will be no less than \$15,000. No program shall receive more than one award per application round.

GRANT CRITERIA:

Grantee must show community support evidenced by the local contributing effort. Grantee or the grant beneficiary(s) must invest at a minimum a dollar for dollar cash match and must supply requested financial information to show that the match requirement is being satisfied.

Grantee and all Grant Beneficiaries agree, to the best of their ability, to complete designated projects within 24 months of award notification or show just cause for the delay.

Main Street Iowa programs in good standing and in compliance with all contractual requirements from previously awarded funds if any, may apply on behalf of a property or project within the designated district. **Only one submission per program, per round will be permitted.** Must apply through Main Street Hampton.

Contact Newton Grotzinger, Executive Director, Greater Franklin County Chamber of Commerce 641-456-5668